

Newsletter

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Neusoft Solution Forum 2013 Held in Xiamen, China



Neusoft Corporation, a leading IT solution & service provider in China, recently held the “Neusoft Solution Forum 2013” in Xiamen, China, with the theme of “Innovation Drives Sustainable Growth of the Society”. Over 700 representatives from industry associations, academic institutes, advisory organizations, Neusoft’s customers and partners, media, and global renowned IT enterprises participated in this forum and made in-depth discussions on the opportunities and challenges faced by China’s software and IT industry in the context of economic transformation.

Neusoft Solution Forum was first launched in 1999, and it has been held for 15 consecutive years. Focusing on exploring the trend of China’s informatization constructions and innovation of IT applications, the forum is aimed to promote the exchange and cooperation among industry users and IT suppliers. It is now one of the most influential annual events in China’s IT industry.

At present, while the impact from the global economic crisis exists, we have embraced a new round of economic transformation. China has entered into a

critical period of economic transformation with increasingly urgent demands for innovation-driven growth and sustainable development. On the other hand, China’s IT industry has entered into a new era with the rapid development of new technologies and industry applications. This change accelerates the comprehensive integration of information technology and industry applications, and also drives profound transformation of economy, culture and society. In such a complex context, how to create an ecosystem of sustainable development for businesses and society through innovation becomes a hot topic at this forum.



Dr. Liu Jiren, Chairman & CEO of Neusoft, addressed a keynote speech on the topic of “Innovation Drives Sustainable Growth of the Society” at this forum. According to him, along with the economic restructuring and social transformation, software and IT technology will confront with great growth opportunities and play a significant role in driving sustainable growth of the society. Neusoft has made prospective planning and deployment based on the requirement for innovation in the era of social transformation and the ever-changing

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customer demands. In the future, Neusoft is dedicated to become a global leading IT solution & service provider through innovative information technologies to drive social development and transformation, and also create values for individuals and society. Besides, Neusoft will continue to engage in innovation in business model, promote integration of information technology and industrialization, and strengthen its competitiveness in the global market based on global development strategy.

This forum also included several industry sub-forums, covering the fields of human resource and social security, healthcare informatization, health management, software products, network security, and enterprise solutions. On these sub-forums, the representatives embarked on in-depth exchanges on the industry applications and the development of IT solutions in various industries.



Dr. Liu Jiren Attended and Delivered A Keynote Speech at China Hi-Tech Fair (CHTF)

Recently, China Hi-Tech Fair (CHTF) 2013, one of the largest and most influential scientific and technological fairs in China, was held at Shenzhen Convention & Exhibition Center in China. The theme of CHTF 2013 is "Promote Scientific and Technological Innovation, Upgrade the Development Quality", and more than 100 delegations from many countries and regions, and over 3000 exhibitors joined the conference. Dr. Liu Jiren, Chairman & CEO of Neusoft Corporation, was invited to attend and deliver a keynote speech on the topic of "IT Innovations Build A Healthy Society" at the China Forum on Software and IT Service Development 2013, and participants made in-depth discussions on the importance and role of information consumption to drive the development of software and IT services, as well as the modes and methods for the industry to boost information consumption.

IT Innovations Build A Healthy Society

According to Dr. Liu's speech at the forum, thanks to the economic reform over the past 30 years, Chinese people's living conditions and quality of life have been improved aggressively. However, health and education are still the challenges to be further improved. Some other issues, such as the prolonged retirements and the old-age social insurance system will still be challenging puzzles for China in the next ten or twenty years. At present, medical costs have been increasing as a result of the deficiency in premium healthcare resources in China. This will become a heavy burden for the government and people in the country..

China has achieved an average economic growth of 10% over the past 30 years, but it also comes together with the growing burden of healthcare issue, such as the threat of chronic diseases. The number of chronic disease patients sees a two-digit growth rate, especially a large percentage of the country's populations have diabetes and cardiovascular dis-

eases. Part of the reasons for this phenomenon was because that Chinese people live a better life than before, but their health was sacrificed for bad living habits, unhealthy diet or pressure from both work and life. To deal with the healthcare challenge will be a long-term effort for China..

So far, China's expenditure on chronic diseases accounts for 80% of the total healthcare costs. Most patients with chronic diseases are seniors. Owing to population ageing, healthcare costs will continue to rising further.

Healthcare reform has become a hot topic in China and worldwide. Unbalanced distribution of medical resources, such as first-class hospitals, medicines, service staff and facilities, caused a great gap between the level of healthcare service and the people's demands. Information-based service is a key to solve this problem.

Big Data Drives Information Consumption

As Dr. Liu further mentioned that cloud computing and big data are driving information consumption dramatically. Data collection by medical equipments such as CT scanners and Color Doppler Ultrasound System is necessary for medical examination today. A huge mass of the collected data will provide useful information for medical analysis, diagnosis and treatment, facilitating premium healthcare service.

China has to reform its healthcare systems to solve increasingly serious health problems and challenges caused by population ageing. It is estimated that the aged people will account for 30% of China's total population by 2050, which will be a heavy burden for the country.

In such a context, data-based healthcare service is required to prevent diseases and improve health conditions. Driven by in-

novative information technology, healthcare will be accessible for every individual and family in the following one or two decades. If health data is valued and managed in an effective manner, it can help people get more health awareness, active prevention, and health management knowledge, which will greatly improve people's health conditions.

A New Era of Building a Healthy Society by IT Innovations

Dr. Liu also addressed that Neusoft currently occupies 50% market shares in the field of social security and it is the largest software provider for hospitals in China. Neusoft has created a complete cloud-based healthcare system for e-hospitals based on health data collected from the hospitals and individuals served by Neusoft's software and IT services, providing accurate, complete and considerate healthcare service with customized health records of users.

Neusoft provides smart, affordable and green healthcare services for individuals and families. Neusoft has implemented health management programs in over 2,000 villages in Hainan Province, and also set up healthcare centers in many residential communities across China.

Today, we have entered into an era of collaborative healthcare, and jointly coordination between personal health management and medical system, where information, cloud computing, big data, sensors, and other IT technologies will create a ubiquitous healthcare ecosystem.

Neusoft Continued Top Ranking in China Outsourcing

Neusoft Corporation, a leading IT solution and service provider in China, recently announced that Neusoft has been consecutively included for the eighth time and ranked as No. 1 among China-Based Top Providers ranking in "China-Based Offshore Software Development 2013-2017 Forecast and Analysis" report by International Data Corporation (IDC). Facing various challenges in the industry during the past year, Neusoft continued to maintain its leading position among China's software outsourcing service providers for its clear-defined and effective development strategy, leading market shares and steady growth.

According to the report by IDC, in the context of the acceleration of economic recovery and the increasing maturity of the offshore model, China's offshore outsourcing service sectors developed at a steady pace in 2012. China-based out-

sourcing market also experienced a dynamic merger of equals, buyouts of core business units, and establishment of joint ventures. Meanwhile, China's service providers are gradually leveraging emerging technologies like cloud computing, big data, mobile Internet, and social network to climb up the value chain, helping clients reduce their costs, while simultaneously generating business value.

In 2012, with harsher competition and more dramatic changes in the global market, Neusoft has been sticking to the strategies of innovation, transformation and globalization, and actively transforming its business model to accelerate the growth driven by knowledge assets and innovation instead of increasing number of headcount. Neusoft has continuously strengthened cooperation with existing international customers and also expanded to high-end new customers. The

company maintained steady growth over the past years due to the effective implementation of its overall globalization strategy, as well as the continuous innovation on talent, technology and business mode.

About Neusoft

Neusoft is the leading IT solution and service provider in China with operations across the globe. Focusing on software technology, Neusoft provides industry solutions, product engineering solutions and related software products & platform, and services. With more than 23,000 employees around the world, Neusoft has a comprehensive marketing and service network in more than 40 cities across China, as well as subsidiaries in the U.S., Europe, Japan and the Middle East. The Company is the first listed software company in China and is traded on the Shanghai Stock Exchange. For more information, please visit: <http://www.neusoft.com>

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