

Newsletter

Neusoft Attended Global Services Conference 2011

On January 27, 2011, the Global Services Conference 2011, hosted by Global Services and Neo Advisory, with the theme of enabling business transformation through global sourcing, was held in New York, the United States. Mr. Walter Fang, President of Neusoft America and Vice President of Neusoft Corporation, attended this conference and delivered a speech on the topic of "Global Sourcing in the New Outsourcing Landscape: Leveraging China's Swift Transformation to Services Economy".

In his speech, Walter Fang addressed that businesses today face many challenges in this post downturn era, and China is emerging as a source and destination for outsourcing. Also, China's economy is rapidly transforming from a manufacturing-centric to a service-based economy, and enterprises should seize this great opportunity to gain new growth momentum and achieve sustainable development. He believes that Chinese service providers will play more and more important roles in the global outsourcing community.

Global Services Conference 2011 is now in its 6th year, and in addition to this annual conference, Global Services also produces the "Global Services 100" ranking every year. In the 2010 Global Services rankings, Neusoft has been included in the ranking for the consecutively sixth times, and also honored as the Top IT Outsourcing Vendors, Leaders: China Offshoring, and Top Emerging Application Development and Maintenance (ADM) Vendors in the sub-categories lists.

Neusoft Wins 2010 Award of Board of Directors of Listed Companies by Shanghai Stock Exchange

On December 18, 2010, the 9th China Corporate Governance Forum, hosted by the Shanghai Stock Exchange, opened in Shanghai. Neusoft Corporation ("Neusoft", 600718.SH) won the "Award of Board of Directors of Listed Companies" for its excellence in corporate governance. This award represents one of the highest recognitions in the nation for corporate governance given by stock exchanges to listed companies so far.

According to the Shanghai Stock Exchange, the board of directors of Neusoft has been committed to building up and improving the corporate governance structure continuously, and has successfully improved its board of directors by introducing board members with international backgrounds and expertise, enabling effective decision-making and sustainable global operations and growth of the company.

Dr. Liu Jiren, Chairman & CEO of Neusoft Corporation, stated that the award was a recognition of Neusoft's performance in shareholder rights, independence and leadership of the board of directors, standardized operations, building of good faith, scientific decision-making, and transparent corporate governance. He further claimed that Neusoft will continue to reinforce and strengthen its corporate governance in the future.

The 9th China Corporate Governance Forum is a high-profile event held by the Shanghai Stock Exchange to celebrate the 20th anniversary of China's capital market. In addition to "Award of Board of Directors of Listed Companies", another two awards, the "Award of Information Disclosure of Listed Companies" and "Award of Excellent Independent Directors of Listed Companies," were also presented at the Forum.

Neusoft Acquires 73.14% Equity of ViewHigh

On January 11, 2011, Neusoft Corporation ("Neusoft", 600718.SH), announced that it has successfully concluded an equity transfer agreement with Beijing ViewHigh Tech Co., Ltd. (ViewHigh). According to this agreement, Neusoft purchases 73.14% equity of ViewHigh, and therefore becomes its controlling shareholder. This deal will enhance and expand Neusoft's medical ERP product lines based on its existing product and solution offerings, and enable Neusoft to provide customers with comprehensive, high-quality medical care & health management solutions. Also, through the seamless integration of medical IT operations and expansion of the business scale, Neusoft will reinforce its leading position in China's medical care and health service industry.

ViewHigh is a leading application software supplier for medical care and health industry in China. The company also has strong industry expertise, vast talent pool, extensive best practices in industry-specific application and high-quality clients, and is recognized as a leader in medical ERP in terms of technology, products and market share.

According to the agreement, the two companies are subject to restructuring and integration for sharing and leveraging complementary strengths. Through this acquisition, Neusoft intends to optimize its e-hospital solutions by integrating comprehensive operation management (including logistics, finance, cost accounting, budgets, human resources, performance appraisal, etc.), regional medical resource monitor system, and DRG, expand medical IT services, and enrich medical ERP product lines. On the other hand, ViewHigh is going to quickly improve its competitiveness of management informatization in medical institutes, share Neusoft's existing marketing & sales network and extensive product lines, and reinforce the investment in product R&D and marketing & sales network.

Professor Lu Zhaoxia, Senior Vice President of Neusoft, said that, "ViewHigh is an outstanding company devoting to application software development in medical care and health industry. Through the equity transfer, Neusoft hopes to expand our investment in medical IT services and enrich our product lines. This fully shows that Neusoft is confident in the future of this industry, and also demonstrating our determination to provide customers with advanced medical IT solutions and best practices."

Ms. Duan Chenghui, President of ViewHigh, stated that Neusoft is the leading IT solution and service provider in China, and the equity transfer will help us to optimize and integrate our resources to provide more comprehensive, better products and services for our customers. In the future, we will invest more in the R&D, marketing and operation, and improve our

competitiveness to reinforce our leadership in China's medical care and health industry.

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