

Newsletter

Neusoft CEO Dr. Liu Jiren Named Country Winner of Ernst & Young Entrepreneur of The Year 2010 China



November 19th, 2010, Ernst & Young announced the winners of the Ernst & Young Entrepreneur Of The Year 2010 China awards. Dr. Liu Jiren, Chairman & CEO of Neusoft Corporation, was recognized as both the technology category winner and the country winner of the Ernst & Young Entrepreneur of The Year 2010 China awards. Meanwhile, as the country winner, Dr. Liu won the opportunity to compete for the Ernst & Young Global Entrepreneur of the Year awards in the coming year.

Ernst & Young Entrepreneur Of The Year® is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognizes the contribution of people who inspire others with their vision, leadership and achievement.

In his award speech, Dr. Liu said, "it is a great honor to be recognized as the technology category winner and the country winner. It is not only a recognition for Neusoft, but also an expression of confidence in the future potential of China's IT industry. China has a huge talent pool, a strong manufacturing industry, and a vast market. Also, China is now rising as an important part of the global innovation network. All of these pose outstanding opportunities for China's IT and service industry. We are truly lucky to be living in this time of exploding opportunities."

The theme for this year's Ernst & Young Entrepreneur of The Year China awards program is "Discovering new horizons", a reflection of the need for entrepreneurs to go beyond normal boundaries in order to develop new products and explore new markets in the post-global financial crisis environment, where competition has been becoming increasingly fierce. The 13 category winners this year are from a broad range of industries, including cleantech, consumer and industrial products, health science, media and entertainment, services, telecom and technology.

ContextVision Enters Strategic Partnership with Neusoft Medical Systems

ContextVision® (COV), the software imaging partner for the most recognized medical imaging manufacturers worldwide, recently was pleased to announce that it has entered into a strategic collaboration with Neusoft Medical Systems Co., Ltd (Neusoft Medical, hereafter "NMS"), a leading provider of a broad range of medical equipment & IT solutions and healthcare services in China. NMS is a wholly-owned subsidiary of Neusoft Corporation, which is a leading IT solutions and services provider in China with revenue in excess of \$600 million in 2009.

The strategic partnership is designed to allow for the two independent market leaders to pool their best-in-class expertise and technologies to bring out new, highly competitive software products to the expanding medical imaging marketplace. Initially, during the first year of collaboration, certain NMS imaging software modules will be modified and sold by ContextVision to OEM customers worldwide. Such products are complementary to COV's current product offering. In a second step, it is expected that certain NMS' imaging modalities and COV's proprietary GOPView technology will be integrated into new industry leading products to reach the market by early 2012. Further, this partnership will lead to future joint products being developed.

"This agreement constitutes a first step to implementing our strategic plan to expand our product offering beyond image enhancement," said Anita Tollstadius, CEO of ContextVision. "A set of products will be developed together and, although we will have a period of investment, we expect our efforts to lead to substantial sales growth within three years. The agreement allows us to accelerate the development of new products with additional clinical and diagnostic value as we gain access to NMS' demonstrated, significant product development capabilities. As a result of this strategic collaboration, we will also expand and invest in our sales and marketing organisation over the next 12 months. It is a transformational event, providing us with many opportunities, which I am very excited about and happy to be a part of".

Neusoft Joins GENIVI Alliance to Further Enhance Competitiveness in Automotive Electronics

Neusoft Corporation, recently announced that it has joined the GENIVI Alliance, a global infotainment alliance which was founded by leading automotive manufacturers and suppliers to foster the development and adoption of an open In-Vehicle Infotainment (IVI) reference platform. By joining the alliance, Neusoft will further enhance its strength and competitiveness in the automotive electronics industry.

GENIVI is a non-profit industry alliance committed to driving the broad adoption of an In-Vehicle Infotainment (IVI) open-source development platform, with many famous global member companies. GENIVI is heralding a new era of cooperation among automakers, suppliers and technology providers in the interest of streamlining the development and support of In-Vehicle Infotainment products and services, by aligning requirements, delivering reference implementations, offering certification programs and fostering a vibrant open source In-Vehicle Infotainment development community.

With more than 15 years of rich experience in automotive technologies and product engineering solutions, Neusoft provides a full portfolio of in-car infotainment embedded system application services to many reputable global automobile brands, and serves a large number of customers from all over the world. Through the participation of GENIVI Alliance, Neusoft will be able to enter into a cross industry ecosystem, strengthen its innovation capacity, and create collaboration opportunities with other alliance member companies, which will increase Neusoft's global delivery capacity and its position in the global automotive electronics market.

By joining the GENIVI Alliance, Neusoft will also bring and share its extensive experience and expertise in automotive technologies to the alliance members. Since the GENIVI Alliance is still relatively underrepresented in the Asia-Pacific region, the participation of Neusoft can also extend the Alliance's network coverage in the emerging markets.

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